

AUBURN UNIVERSITY SOUTHERN FOREST NURSERY MANAGEMENT COOPER

FY 2020 BUDGET - PROJECTED VERSUS ACTUAL

(October 2020)

FISCAL YEAR

(Oct. 1, 2019 - Sept. 30, 2020)

	<u>FY 20</u> (Projected)	<u>FY 20</u> (Actual)	<u>Difference</u>
REVENUE			
Carryover from Previous Year	107,316	66,146	(41,170)
FY 20 Dues	186,633	163,033	(23,600)
FY 20 Other Income	19,800	21,385	1,585
Total Revenue	313,749	250,564	(63,185)
EXPENDITURES			
Personnel Costs			
Assistant Research Professor - Ryan Nadel; 61.83%	35,484	35,484	(0)
Outreach Assistant - Elizabeth Bowersock; 50%	28,835	28,835	0
Research Assistant - Will Harges; 100% (3 months only)	44,860	11,215	33,645
Research Associate - Tom Stokes; 25% (6 months)	0	9,413	(9,413)
Research Assistant - Nina Payne; 100%	51,410	49,268	2,142
Graduate Students - PhD/MS	0	0	0
Student Labor	2,000	2,981	(981)
Employee Benefits	52,994	43,481	9,513
Total Personnel Costs	215,583	180,677	34,906
Operating Costs			
Travel	12,000	3,594	8,406
Vehicle Mileage	12,000	4,229	7,771
Supplies	6,000	9,438	(3,438)
Equipment	2,000	6,079	(4,079)
Total Operating Costs	32,000	23,340	8,660
Total Expenditures	247,583	204,017	43,566
CARRYOVER FOR NEXT YEAR	66,166	46,547	(19,619)

AUBURN UNIVERSITY SOUTHERN FOREST NURSERY MANAGEMENT COOPERATIVE

THREE YEAR FINANCIAL STATEMENT

(October 2020)

	FISCAL YEAR		
	October 1 - September 30		
	\$12,300	\$12,800	\$13,300
	<u>FY21</u> (Projected)	<u>FY22</u> (Projected)	<u>FY23</u> (Projected)
REVENUE			
Carryover from Previous Year	46,547	30,210	17,222
Fiscal Year's Dues	190,200	197,200	204,200
Fiscal Year's Other Income	10,000	10,000	10,000
Total Revenue	246,747	237,410	231,422
EXPENDITURES			
Personnel Costs			
Assistant Research Professor - Ryan Nadel; 61.83%	36,194	36,918	37,656
Admin/Outreach Programs - Elizabeth Bowersock; 50%	29,412	30,000	30,600
Research Assistant - Nina Payne; 100%	52,438	53,487	54,556
Research Associate - Tom Stokes; 25%	19,202	19,586	19,978
Graduate Students - PhD/MS	0	0	0
Student Labor	2,000	2,000	2,000
Employee Benefits (Estimated 33%)	45,291	46,197	47,121
Total Personnel Costs	184,537	188,188	191,912
Operating Costs			
Travel	12,000	12,000	12,000
Vehicle Mileage	12,000	12,000	12,000
Supplies	6,000	6,000	6,000
Equipment	2,000	2,000	2,000
Total Operating Costs	32,000	32,000	32,000
Total Expenditures	216,537	220,188	223,912
CARRYOVER FOR NEXT YEAR	30,210	17,222	7,510

AUBURN UNIVERSITY SOUTHERN FOREST NURSERY MANAGEMENT COOPERATIVE

**EIGHT YEAR PROJECTED PLANNING BUDGET
\$500/year increase & \$1500 nursery surcharge (over 2)**

(October 2020)

	\$12,300 FY21	\$12,800 FY22	\$13,300 FY23	\$13,800 FY24	\$14,300 FY25	\$14,800 FY26	\$15,300 FY27	\$15,800 FY28
<u>Revenue (000s)</u>								
Carryover	46.5	30.2	17.2	9.0	4.0	2.1	3.3	7.4
Income	200.2	207.2	215.7	222.7	229.7	236.7	243.7	250.7
Total	246.7	237.4	232.9	231.7	233.7	238.8	247.0	258.1
<u>Expenditures</u>								
Personnel/Benefits	182.5	186.2	189.9	193.7	197.6	201.5	205.6	209.7
Student Labor	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Graduate Student	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Travel	24.0	24.0	24.0	24.0	24.0	24.0	24.0	24.0
Supplies	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0
Equipment	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Total	216.5	220.2	223.9	227.7	231.6	235.5	239.6	243.7
<u>Carry Over Balance</u>	30.2	17.2	9.0	4.0	2.1	3.3	7.4	14.4